

Tesoro
Community Development District

	Adopted Budget FY2014	Increase/ (Decrease)	Amended Budget FY2014	Actual thru 6/30/14
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Revenues

Stormwater Fees	\$ 185,000	\$ 39,400	\$ 224,400	\$ 199,400
Maintenance Assessments	\$ 70,988	\$ -	\$ 70,988	\$ 70,015
Interest	\$ 50	\$ (50)	\$ -	\$ 0
Carry Forward Surplus	\$ 54,224	\$ 26,366	\$ 80,590	\$ -
Total Revenues	\$ 310,262	\$ 65,716	\$ 375,978	\$ 269,414

Expenditures

Administrative

Supervisor Fees	\$ 4,000	\$ -	\$ 4,000	\$ 400
FICA Expense	\$ 306	\$ -	\$ 306	\$ 31
Engineering	\$ 5,000	\$ -	\$ 5,000	\$ 2,024
Attorney	\$ 10,000	\$ -	\$ 10,000	\$ 4,408
Annual Audit	\$ 3,200	\$ (700)	\$ 2,500	\$ 2,500
Assessment Admin Fee	\$ 2,500	\$ -	\$ 2,500	\$ 2,500
District Management Fees	\$ 30,000	\$ -	\$ 30,000	\$ 22,500
Computer Time	\$ 500	\$ -	\$ 500	\$ 375
Telephone	\$ 150	\$ -	\$ 150	\$ -
Postage	\$ 1,100	\$ -	\$ 1,100	\$ 150
Insurance	\$ 6,040	\$ -	\$ 6,040	\$ 5,923
Printing & Binding	\$ 1,200	\$ -	\$ 1,200	\$ 321
Legal Advertising	\$ 1,750	\$ -	\$ 1,750	\$ 210
Other Current Charges	\$ 750	\$ -	\$ 750	\$ 493
Office Supplies	\$ 300	\$ -	\$ 300	\$ 24
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ 175	\$ 175
Administrative Expenses	\$ 66,971	\$ (700)	\$ 66,271	\$ 42,034

Field Operations

Field Management Fees	\$ 15,000	\$ -	\$ 15,000	\$ 11,250
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West Side

Mitigation Monitoring	\$ -	\$ -	\$ -	\$ -
Mitigation Maintenance	\$ 34,080	\$ 51,036	\$ 85,116	\$ 63,837
Landscaping	\$ 90,000	\$ -	\$ 90,000	\$ 67,489
Maintenance Reserve	\$ -	\$ -	\$ -	\$ -
Electric	\$ 10,000	\$ -	\$ 10,000	\$ 4,482
Contingency	\$ 15,816	\$ -	\$ 15,816	\$ 3,057

East Side

Mitigation Monitoring	\$ 7,000	\$ 8,000	\$ 15,000	\$ 15,000
Mitigation Maintenance	\$ 59,496	\$ 7,380	\$ 66,876	\$ 50,232
Landscaping	\$ -	\$ -	\$ -	\$ -
Maintenance Reserve	\$ -	\$ -	\$ -	\$ -
Contingency	\$ 11,899	\$ -	\$ 11,899	\$ -

Field Expenses	\$ 243,291	\$ 66,416	\$ 309,707	\$ 215,347
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Total Expenditures	\$ 310,262	\$ 65,716	\$ 375,978	\$ 257,381
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Excess Revenues /(Expenditures)	\$ -	\$ -	\$ -	\$ 12,033
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Net Assessments	\$ 70,988
Add: Discounts & Collections	\$ 4,531
Gross Assessments	\$ 75,519

SF Lots*	Per Unit Gross Maintenance Assessment			
	FY2010	FY2011	FY2013	FY2014
Developed	\$311.89	\$0.00	\$104.78	\$40.69
Tracts	\$311.89	\$0.00	\$104.78	\$40.69
Undeveloped	\$233.92	\$0.00	\$78.59	\$30.51

*Undeveloped SF Lots assessed at .75 units