

MINUTES OF MEETING
TESORO COMMUNITY DEVELOPMENT DISTRICT

The Tesoro Community Development District Audit Committee met Thursday, May 30, 2013 at 10:30 a.m. at the Tesoro Club, 3rd Floor, 2000 S.E. Via Tesoro, Port St. Lucie, Florida.

Present were:

Sal Spano
Chris Partida
Mike Waldo
Deanna Kernan by telephone
George Flint
Ken Dodge
Butch Terpening
Alan Scheerer
Toby Overdorf
Doug Mathews

Ms. Kernan attended by telephone, was not sworn in and did not participate in voting on any of the following items.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order.

SECOND ORDER OF BUSINESS

Audit Services

A. Approval of Request for Proposals and Selection Criteria

Mr. Flint stated the first item is approval of the request for proposals and selection criteria. In your agenda we provided recommended instructions to proposers and recommended evaluation criteria, which include ability of personnel, proposers experience, understanding the scope, ability to furnish those services and price. Each of those criteria has been weighted evenly. You could choose to change the weighting. This is historically how the committee has done it.

Mr. Spano stated I reviewed it and have no issues with it. I would like to understand what accounting firms are we sending this to.

Mr. Flint responded we are required to notice this in the paper but in addition we mail it out to half a dozen auditing firms that provide the 90%+ of the audits that are done in the state. We don't rely solely on the ad. We typically will get five responses.

Mr. Spano stated I want to be sure that one of the people you send it to is the firm who does the audit for the POA because they have good knowledge of Tesoro. I will give you contact information.

Mr. Flint stated these audits are somewhat specialized and the pricing is very competitive and usually auditing firms that don't do a lot of them have a problem with doing it for the price because it is an economies of scale issue but we will mail it to anyone the committee would like us to.

On MOTION by Mr. Spano seconded by Mr. Partida with all in favor the RFP and selection criteria to include price were approved.

B. Approval of Notice of Request for Proposals for Audit Services

Mr. Flint stated I also provided you with the form of the notice that is going to be advertised and if there aren't any questions on that I would ask for a motion to approve the notice.

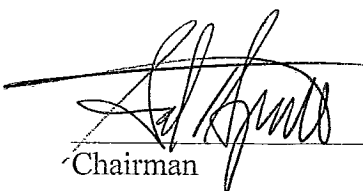
On MOTION by Mr. Spano seconded by Mr. Partida with all in favor the notice for the RFP for audit services was approved.

C. Public Announcement of Opportunity to Provide Auditing Services

Mr. Flint stated I need to announce the opportunity for any qualified auditing firm to propose the services.

On MOTION by Mr. Spano seconded by Mr. Partida with all in favor the meeting adjourned at 10:33 a.m.

Attest _____


Chairman