

MINUTES OF MEETING  
TESORO COMMUNITY DEVELOPMENT DISTRICT

The Tesoro Community Development District Audit Committee met Tuesday, August 29, 2013 at 9:30 a.m. at the Tesoro Club, 3<sup>rd</sup> Floor, 2000 S.E. Via Tesoro, Port St. Lucie, Florida.

Present and constituting a quorum were:

Sal Spano  
Chris Partida  
Deanna Kernan  
George Flint  
Bill Capko  
Butch Terpening  
Alan Scheerer  
Matt Boyd

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order at 9:30 a.m.

**SECOND ORDER OF BUSINESS**

**Approval of the Minutes of the May 30, 2013 Meeting**

Mr. Flint stated the next item is approval of the minutes of the May 30, 2013 meeting. Those were provided to you in your agenda. Are there any additions, deletions or corrections to those minutes?

There not being any,

On MOTION by Mr. Spano seconded by Mr. Partida with all in favor the minutes of the May 30, 2013 meeting were approved as presented.
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**THIRD ORDER OF BUSINESS**

**Tally of Audit Committee Members' Rankings and Selection of an Auditor**

Mr. Flint stated at the last Audit Committee meeting you approved the form of notice and the bid document and selection criteria for bidding the independent auditing services for the district. We advertised for those services, we also mailed it to six or seven firms that primarily

provide these types of services and as a result we received five responses, from Berger Toombs, Carr Riggs, Grau & Associates, McDirmit Davis, and Newland Seland. I provided you with the ranking sheet and copies of those responses. You will see the prices range in the first year from \$2,500 up to \$12,000 a year. I suggest in lieu of going through all the scorings on each criteria that if the Committee members wanted to you could provide me with your top three ranked firms in order of ranking and then you can discuss those and come to a consensus.

Mr. Spano stated I went through the bids and was on the phone with George for over half an hour and reviewed them. It is interesting that we have the prior group that did our services come back with a lower bid than the current group that is there competitively. There are three groups here that are more than qualified to do it. No. 1 would be Grau & Associates, no. 2 would be Berger Toombs and no. 3 would be Carr Riggs. Are there any other rankings?

Mr. Partida stated I reviewed them as well and agree with Mr. Spano, Grau & Associates no. 1, Berger Toombs no. 2 and Carr Riggs no. 3.

Ms. Kernan stated I reviewed them also and I had Grau & Associates first and Berger Toombs second.

Mr. Flint stated it sounds like the Audit Committee is in agreement that Grau would be no. 1 and Berger would be 2. If the Committee is comfortable with those rankings is there a motion to approve?

On MOTION by Mr. Spano seconded by Mr. Partida with all in favor Grau & Associates was ranked no. 1, Berger Toombs was ranked no. 2 and Carr Riggs no. 3.

On MOTION by Mr. Spano seconded by Mr. Partida with all in favor the meeting adjourned at 9:35 a.m.