

*Tesoro Community
Development District*

Agenda

January 21, 2021

AGENDA

Tesoro

Community Development District

219 East Livingston Street, Orlando, FL 32801

Phone: 407-841-5524 – Fax: 407-839-1526

January 14, 2021

Board of Supervisors
Tesoro Community
Development District

Dear Board Members:

The meeting of the Board of Supervisors of the Tesoro Community Development District will be held on Thursday, January 21, 2021 at 10:00 a.m. at the **Tesoro Club, 2000 SE Via Tesoro Blvd., Port St. Lucie, Florida**. Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Organizational Matters
 - A. Administration of Oath of Office to Newly Elected Board Member
 - B. Acceptance of Resignations of Sal Spano & Kathy Fialco
 - C. Appointment of Individuals to Fulfill Board Vacancies in Seats 4 & 5 with Terms Ending November 2024
 - D. Appointment of Individuals to Fulfill Board Vacancies in Seats 1 & 2 with Terms Ending November 2022
 - E. Administration of Oaths of Office to Newly Appointed Board Members
 - F. Consideration of Resolution 2021-01 Canvassing and Certifying the Results of the Landowners' Election
 - G. Election of Officers
 - H. Consideration of Resolution 2021-02 Electing Officers
4. Approval of Minutes of the August 26, 2020 Meeting and Acceptance of Minutes of the November 13, 2020 Landowners' Meeting
5. Ratification of Agreement with Grau & Associates to Provide Auditing Services for Fiscal Year 2020
6. Staff Reports
 - A. Attorney
 - i. Discussion of E-Verify Requirements for Special Districts
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Field Manager's Report
7. Audience Comments
8. Supervisor's Requests
9. Adjournment

The second order of business of the Board of Supervisors Meeting is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is organizational matters. Section A is administration of oath of office to newly elected Board Member. Section B is acceptance of resignations of Sal Spano & Kathy Fialco, copies of the resignations are enclosed for your review. Section C is appointment of individuals to fulfill the Board Vacancies in Seats 4 & 5 with terms ending November 2024. Section D is appointment of individuals to fulfill the Board Vacancies in Seats 1 & 2 with terms ending November 2022. Section E is administration of oaths of office to newly appointed Board Members. Section F is consideration of Resolution 2021-01 canvassing and certifying the results of the Landowners's election. Section G is election of officers. Section H is consideration of resolution 2021-02 electing officers.

The fourth order of business is the approval of the minutes of the August 26, 2020 Board of Supervisors meeting and acceptance of minutes of the November 13, 2020 Landowners' meeting. The minutes are enclosed for your review.

The fifth order of business is ratification of agreement with Grau & Associates to Provide Auditing Services for Fiscal Year 2020. A copy of the agreement is enclosed for your review.

Section B of the sixth order of business is the Attorney's Report. Section 1 is discussion of E-Verify requirements for special districts. Section C is the District Manager's Report. Section 1 includes the check register for approval and Section 2 includes the balance sheet and income statement for your review. Section 3 is the Field Manager's report. A copy of the report is being provided under separate cover.

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read 'J. Showe', with a long horizontal flourish extending to the right.

Jason Showe
District Manager

Cc: William Capko, District Counsel
Butch Terpening, District Engineer
Darrin Mossing, GMS

Enclosures

SECTION III

SECTION B

From: Jason Showe jshowe@gmscfl.com
Subject: Fwd: Resignation from Tesoro CDD
Date: August 26, 2020 at 11:52 AM
To: Lauren Vanderveer lvanderveer@gmscfl.com

JS

For next agenda

Begin forwarded message:

From: Sal Spano <spano@palmbeachpolo.com>
Date: August 26, 2020 at 11:48:06 AM EDT
To: Jason Showe <jshowe@gmscfl.com>
Subject: Fwd: Resignation from Tesoro CDD

Please record my resignation from the CDD Board this was effective with my retirement in July 2020.

Thank you Sal V. Spano

Sent from my iPhone

Begin forwarded message:

From: Rina Osle <rosle@palmbeachpolo.com>
Date: August 26, 2020 at 10:55:01 AM EDT
To: Sal Spano <spano@palmbeachpolo.com>
Cc: Kathy Fialco <kfialco@palmbeachpolo.com>
Subject: Resignation from Tesoro CDD

Hi Sal,

Jason Showe from the Tesoro CDD asked me to remind you to send in your resignation, he said they had not received it.

Thank you

Rina L. Osle

Assistant Controller

Palm Beach Polo, Inc.

PH: (561) 798-7000 ext. 7509

FX: (561) 798-7345

From: Jason Showe jshowe@gmscfl.com
Subject: Re: Tesoro CDD
Date: December 8, 2020 at 4:15 PM
To: Kathy Fialco kfialco@palmbeachpolo.com
Cc: Lauren Vanderveer lvanderveer@gmscfl.com

JS

Thank you so much. We will place this on consideration for the next CDD Board meeting.

PLEASE NOTE NEW ADDRESS BELOW

Jason Showe
District Manager
Governmental Management Services, Central Florida
219 E. Livingston St
Orlando, FL 32801
407-841-5524 X 105 - Office
407-839-1526 - Fax
407-470-8825 - Cell
jshowe@gmscfl.com

Under Florida law, e-mail addresses are public records. If you do not want your e-mail address released in response to a public records request, do not send electronic mail to this entity. Instead, contact this office by phone or in writing.

History.—s. 1, ch. 2006-232.

On Dec 8, 2020, at 4:13 PM, Kathy Fialco <kfialco@palmbeachpolo.com> wrote:

Dear Mr. Showe,

I am resigning my seat on the Tesoro CDD Board of Supervisors effective immediately.

Thank you,

Kathy Fialco

Controller
Palm Beach Polo, Inc.
561-798-7000 ext 7310
561-798-7345 fax

SECTION F

RESOLUTION 2021-01

A RESOLUTION CANVASSING AND CERTIFYING THE RESULTS OF THE LANDOWNER'S ELECTION OF THE TESORO COMMUNITY DEVELOPMENT DISTRICT HELD PURSUANT TO SECTION 190.006(2), FLORIDA STATUTES

WHEREAS, pursuant to Section 190.006(2), Florida Statute, a landowners meeting is required to be held within 90 days of the District's creation and every two years following the creation of a Community Development District for the purpose of electing one (1) supervisor for the District; and

WHEREAS, following proper notice of once a week for 2 consecutive weeks in a newspaper of general circulation in the area of the District, the last day of such publication to be not fewer than 14 days or more than 28 days before the date of the election, such landowners meeting was held on November 13, 2020, at which the below-recited persons were duly elected by virtue of the votes cast in their respective favor; and

WHEREAS, the Board of Supervisors by means of this Resolution desire to canvas the votes and declare and certify the results of said election;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE TESORO COMMUNITY DEVELOPMENT DISTRICT:

1. The following person is found, certified, and declared to have been duly elected as Supervisor of and for the District, having been elected by the votes cast in their favor as follows:

<u>Supervisor</u>	<u># of Votes</u>	<u>Terms</u>
<u>Emily Jones</u>	<u>300</u>	4-Year Term

2. The term of office shall commence immediately upon the adoption of this Resolution:

Adopted this 21st day of January, 2021.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION H

RESOLUTION 2021-02

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
TESORO COMMUNITY DEVELOPMENT DISTRICT ELECTING
THE OFFICERS OF THE DISTRICT AND PROVIDING FOR AN
EFFECTIVE DATE**

WHEREAS, the Tesoro Community Development District (the “District”) is a local unit of special purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District (“Board”) desires to elect the Officers of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF THE TESORO COMMUNITY
DEVELOPMENT DISTRICT:**

Section 1. _____ is elected Chairperson.

Section 2. _____ is elected Vice-Chairperson.

Section 3. _____ is elected Secretary.

Section 4. _____ is elected Assistant Secretary.
_____ is elected Assistant Secretary.
_____ is elected Assistant Secretary.
_____ is elected Assistant Secretary.

Section 5. _____ is elected Treasurer.

Section 6. _____ is elected Assistant Treasurer.

Section 7. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 21st day of January, 2021.

ATTEST:

**TESORO COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairperson/Vice-Chairperson

SECTION IV

MINUTES OF MEETING
TESORO
COMMUNITY DEVELOPMENT DISTRICT

The Regular meeting of the Board of Supervisors of the Tesoro Community Development District was held Wednesday, August 26, 2020 at 10:00 a.m. via Zoom Video Conferencing, pursuant to Executive Orders 20-52, 20-69, 20-112, 20-150, 20-179, 20-193 and 20-246 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, June 23, 2020, July 30, 2020, August 7, 2020, and September 30, 2020 respectively, and any extensions or supplements thereof, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*.

Present and constituting a quorum were:

Kathy Fialco	Vice Chairman
Hal Fenner	Treasurer
Rina Osle-Girard	Secretary
Mark Mershon	Assistant Secretary

Also present were:

Jason Showe	District Manager
Bill Capko	District Attorney
William Viasalyers	Field Manager
Glenn Straub	West Coast Investors LLC

FIRST ORDER OF BUSINESS

Roll Call

Mr. Showe called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the May 27, 2020 Meeting

On MOTION by Ms. Osle-Girard seconded by Mr. Mershon with all in favor the minutes of the May 27, 2020 meeting were approved as presented.
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FOURTH ORDER OF BUSINESS**Public Hearing**

On MOTION by Ms. Fialco seconded by Mr. Mershon with all in favor the public hearing was opened.

A. Consideration of Resolution 2020-02 Adopting the Fiscal Year 2021 Budget and Relating to the Annual Appropriations

Mr. Showe stated in your agenda package is Resolution 2020-02 adopting the Fiscal Year 2021 budget. The budget is in line with what you approved as your proposed budget earlier in the year and there are no assessment increases and the assessments have remained level at \$40.69 for a developed lot and \$30.52 for an undeveloped unit.

There are no members of the public on the call to provide comment.

On MOTION by Mr. Mershon seconded by Ms. Fialco with all in favor, Resolution 2020-02 Adopting the Fiscal Year 2021 Budget and Relating to the Annual Appropriations, was approved.

B. Consideration of Resolution 2020-03 Imposing Special Assessments and Certifying an Assessment Roll

Mr. Showe stated Resolution 2020-03 imposes the special assessments and attached to the resolution will be the adopted budget and the assessment roll that lists every property in the District and the corresponding assessment and this will be transmitted to the tax collector and those assessments are then levied on the tax bill.

There are no members of the public on the call to provide comment.

On MOTION by Mr. Fenner seconded by Mr. Mershon with all in favor, Resolution 2020-03 Imposing Special Assessments and Certifying an Assessment Roll, was approved.

On MOTION by Mr. Mershon seconded by Ms. Fialco with all in favor the public hearing was closed.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2020-04
Declaring Vacancies in Seats 4 & 5**

Mr. Showe stated next is Resolution 2020-04 declaring vacancies in seats 4 and 5, which are qualified elector seats and no one qualified for those seats. They are currently occupied by

Mr. Fenner and Mr. Mershon. We will ask the Board to approve the resolution declaring those seats vacant as of November 17, 2020 and will allow Mr. Fenner and Mr. Mershon to hold those seats until such time as the Board appoints qualified electors to those seats. They have to be qualified electors, meaning they have to live in the District and be registered to vote within the District.

Mr. Capko stated that accurately reflects the situation and is the correct action to take at this time.

On MOTION by Mr. Mershon seconded by Mr. Fenner with all in favor, Resolution 2020-04 Declaring Vacancies in Seats 4 and 5, was approved.

Mr. Straub joined the meeting at this time.

SIXTH ORDER OF BUSINESS

Consideration of Second Amendment to the Wetland, Lake and Upland Preserve Maintenance Services with Native Lands Management, Inc.

SEVENTH ORDER OF BUSINESS

Consideration of Second Amendment to the Wetlands Boundary and Lake Banks Landscape Maintenance Agreement with Wellington Pro Lawn Care

Mr. Showe stated we have a second amendment with Native Lands and Wellington Pro to continue their contracts for the upcoming year. The prices remain the same for the upcoming year.

On MOTION by Mr. Mershon seconded by Mr. Fenner with all in favor, the Second Amendment to the Wetland, Lake and Upland Preserve Maintenance Services with Native Lands Management, Inc and the Second Amendment to the Wetlands Boundary and Lake Banks Landscape Maintenance Agreement with Wellington Pro Lawn Care, were approved.

EIGHTH ORDER OF BUSINESS

Review and Acceptance of Fiscal Year 2019 Audit Report

Mr. Showe stated the next item is approval of the Fiscal Year 2019 audit. There are no current year or prior year findings and we are in compliance with all the provisions of the auditor general and this is a clean audit. We transmitted the audit to the State of Florida prior to the statutory deadline.

On MOTION by Mr. Mershon seconded by Ms. Fialco with all in favor, the Fiscal Year 2019 Audit was accepted and Transmittal of the Final Audit to the State of Florida, was ratified.

NINTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Capko stated we have been continuing to be in communication with the governor's office regarding the extension of the executive orders allowing for virtual meetings without having a physical quorum present. The current extension runs until October 1, 2020. We will keep in touch with Jason so when you do have your next meeting we will know whether or not we will have to have a physical quorum present or we can have a Zoom meeting.

B. Engineer

There being none, the next item followed.

C. Manager

i. Approval of Check Register

On MOTION by Mr. Fenner seconded by Ms. Fialco with all in favor the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the financials was included in the agenda package.

iii. Approval of Fiscal Year 2021 Meeting Schedule

On MOTION by Ms. Fialco seconded by Mr. Mershon with all in favor the notice indicating that the Board will meet on an as needed basis in Fiscal Year 2021 was approved.

Mr. Showe stated the Board has previously approved a landowners meeting for November 13, 2010. That is not a Board meeting and we will coordinate with the Board and staff closer to that meeting date.

iv. Field Manager's Report

Mr. Viasalyers stated at a previous meeting staff mentioned to the Board about getting a timer installed on the fountain, staff worked with the fountain vendor to get that done, that is water feature no. 5 and that fountain no longer runs constantly it runs from 8 a.m. to 9 p.m.

Staff is continuing to meet with the lake vendor and landscape vendor on a bi-weekly schedule and any issues we have, have been followed through with Yvonne at the POA and communication there has greatly improved. We have been able to address any resident concerns.

TENTH ORDER OF BUSINESS

Audience Comments

Mr. Mershon stated William facilitated an excellent tour of the property and helped explain each of the areas and who is responsible for it. I want to thank him for that.

ELEVENTH ORDER OF BUSINESS

Supervisor's Requests

There being none, the next item followed.

On MOTION by Mr. Mershon seconded by Mr. Fenner with all in favor the meeting adjourned at 10:15 a.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

MINUTES OF LANDOWNERS MEETING
TESORO
COMMUNITY DEVELOPMENT DISTRICT

The landowners meeting of the Tesoro Community Development District was held Friday, November 13, 2020 at 10:00 a.m. at the Tesoro Club, 3rd Floor, 2000 S.E. Via Tesoro, Port St. Lucie, Florida.

Present were:

Emily Jones
Jason Showe

FIRST ORDER OF BUSINESS

**Determination of Number of Voting Units
Represented**

Mr. Showe stated we have approximately 712 voting units represented.

SECOND ORDER OF BUSINESS

Call to Order

Mr. Showe called the landowners meeting to order.

THIRD ORDER OF BUSINESS

**Election of a Chairman for the Purpose of
Conducting the Landowners Meeting**

Mr. Showe stated if there are no objections from any landowner present, I would like to nominate myself as chairperson for purposes of conducting the landowners meeting.

FOURTH ORDER OF BUSINESS

Nominations for Position of Supervisor

Mr. Showe asked are there any nominations from the floor? Ms. Jones stated I would like to nominate myself, Emily Jones, as supervisor.

FIFTH ORDER OF BUSINESS

Casting of Ballots

Mr. Showe stated I have been provided a ballot for Emily Jones with 300 votes.

SIXTH ORDER OF BUSINESS

Ballot Tabulation

Mr. Showe stated Ms. Jones will serve a four year term on the Tesoro Community Development District Board of Supervisors.

SEVENTH ORDER OF BUSINESS

Landowners Questions and Comments

There being none, the meeting was adjourned.

SECTION V



Grau & Associates

CERTIFIED PUBLIC ACCOUNTANTS

951 Yamato Road • Suite 280
Boca Raton, Florida 33431
(561) 994-9299 • (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

August 24, 2020

Board of Supervisors
Tesoro Community Development District
c/o GMS, LLC
219 E. Livingston Street
Orlando, FL 32801

We are pleased to confirm our understanding of the services we are to provide Tesoro Community Development District, St. Lucie County, Florida ("the District") for the fiscal year ended September 30, 2020. We will audit the financial statements of the governmental activities and each major fund, including the related notes to the financial statements, which collectively comprise the basic financial statements of Tesoro Community Development District as of and for the fiscal year ended September 30, 2020. In addition, we will examine the District's compliance with the requirements of Section 218.415 Florida Statutes. This letter serves to renew our agreement and establish the terms and fee for the 2020 audit.

Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's Discussion and Analysis.
- 2) Budgetary comparison schedule

Audit Objectives

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of the accounting records of the District and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the District's financial statements. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards

and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

Examination Objective

The objective of our examination is the expression of an opinion as to whether the District is in compliance with Florida Statute 218.415 in accordance with Rule 10.556(10) of the Auditor General of the State of Florida. Our examination will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and will include tests of your records and other procedures we consider necessary to enable us to express such an opinion. We will issue a written report upon completion of our examination of the District's compliance. The report will include a statement that the report is intended solely for the information and use of management, those charged with governance, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the District's compliance is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the examination or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

Other Services

We will assist in preparing the financial statements and related notes of the District in conformity with U.S. generally accepted accounting principles based on information provided by you. These non-audit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for the financial statements and all accompanying information as well as all representations contained therein. Further, management is responsible for compliance with Florida Statute 218.415 and will provide us with the information required for the examination. The accuracy and completeness of such information is also management's responsibility. As part of the audit, we will assist with preparation of your financial statements and related notes in conformity with U.S. generally accepted accounting principles based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. In addition, you will be required to make certain representations regarding compliance with Florida Statute 218.415 in the management representation letter. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Management is responsible for establishing and maintaining effective internal controls, including evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management is reliable and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. As part of our engagement, we may propose standard adjusting, or correcting journal entries to your financial statements. You are responsible for reviewing the entries and understanding the nature of the proposed entries and the impact they have on the financial statements.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you

are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. Our responsibility as auditors is limited to the period covered by our audit and does not extend to later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash or other confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Grau & Associates and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a cognizant or oversight agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Grau & Associates personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies. Notwithstanding the foregoing, the parties acknowledge that various documents reviewed or produced during the conduct of the audit may be public records under Florida law. The District agrees to notify Grau & Associates of any public record request it receives that involves audit documentation.

Furthermore, Grau & Associates agrees to comply with all applicable provisions of Florida law in handling such records, including but not limited to Section 119.0701, Florida Statutes. Auditor acknowledges that the designated public records custodian for the District is the District Manager ("Public Records Custodian"). Among other requirements and to the extent applicable by law, Grau & Associates shall 1) keep and maintain public records required by the District to perform the service; 2) upon request by the Public Records Custodian, provide the District with the requested public records or allow the records to be inspected or copied within a reasonable time period at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes; 3) ensure that public records which are exempt or confidential, and exempt from public records disclosure requirements, are not disclosed except as authorized by law for the duration of the contract term and following the contract term if Auditor does not transfer the records to the Public Records Custodian of the District; and 4) upon completion of the contract, transfer to the District, at no cost, all public records in Grau & Associate's possession or, alternatively, keep, maintain and meet all applicable requirements for retaining public records pursuant to Florida laws. When such public records are transferred by Grau & Associates, Grau & Associates shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the District in a format that is compatible with Microsoft Word or Adobe PDF formats.

IF GRAU & ASSOCIATES HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO ITS DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE PUBLIC RECORDS CUSTODIAN.

Our fee for these services will not exceed \$2,900 for the September 30, 2020 audit unless there is a change in activity by the District which results in additional audit work or if Bonds are issued.

We will complete the audit within prescribed statutory deadlines, which requires the District to submit its annual audit to the Auditor General no later than nine (9) months after the end of the audited fiscal year, with the understanding that your employees will provide information needed to perform the audit on a timely basis.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. Invoices will be submitted in sufficient detail to demonstrate compliance with the terms of this agreement. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate.

The District may terminate this agreement, with or without consent, upon thirty (30) days written notice of termination to Grau & Associates. Upon any termination of this agreement, Grau & Associates shall be entitled to payment of all work and/or services rendered up until the date of the notice of termination subject to any offsets the District may have against Grau & Associates.

We will provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our 2019 peer review report accompanies this letter.

We appreciate the opportunity to be of service to Tesoro Community Development District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

Grau & Associates



Antonio J. Grau

RESPONSE:

This letter correctly sets forth the understanding of Tesoro Community Development District.

By: _____

Title: _____

Date: _____



District Manager

11/12/20



FICPA Peer Review Program
Administered in Florida
by The Florida Institute of CPAs



**Peer Review
Program**

AICPA Peer Review Program
Administered in Florida
by the Florida Institute of CPAs

February 20, 2020

Antonio Grau
Grau & Associates
951 Yamato Rd Ste 280
Boca Raton, FL 33431-1809

Dear Antonio Grau:

It is my pleasure to notify you that on February 20, 2020, the Florida Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is December 31, 2022. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

FICPA Peer Review Committee

Peer Review Team
FICPA Peer Review Committee
paul@ficpa.org
800-342-3197 ext. 251

Florida Institute of CPAs

cc: Daniel Hevia, Racquel McIntosh

Firm Number: 900004390114

Review Number: 571202

SECTION VI

SECTION C

SECTION 1

Tesoro

Community Development District

Check Run Summary

08/01/20 - 01/14/21

Fund	Date	Check No.'s		Amount
General Fund	8/7/20	941	\$	3,989.14
	8/14/21	942-943	\$	2,068.00
	8/26/20	944	\$	7,875.00
	8/28/20	945	\$	12,666.00
	9/16/20	946	\$	4,019.51
	9/23/20	947-952	\$	28,467.05
	10/1/20	953-954	\$	2,513.34
	10/14/20	955	\$	4,033.20
	10/27/20	956-959	\$	20,752.62
	10/29/20	960-961	\$	145.25
	11/12/20	962-963	\$	4,195.62
	12/7/20	964-966	\$	8,455.62
	12/10/20	967-968	\$	13,424.75
	12/11/20	969	\$	4,026.49
	1/8/21	970	\$	167.50
			\$	116,799.09

BANK A TESORO CDD												
CHECK DATE	VEND#INVOICE..... DATE INVOICEEXPENSED TO..... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #				
9/23/20	00007	6/09/20	7-033-42 202005 310-51300-42000 DELIVERY FEE 05/29/20			*	15.59					
		8/25/20	7-104-03 202008 310-51300-42000 DELIVERY FEE 08/19/20			*	72.54					
9/23/20	00008	9/03/20	WGC-1371 202008 310-51300-31500 REVIEW/PREPARE			*	871.00	88.13 000948				
9/23/20	00017	9/16/20	4209 202009 320-53800-46200 WESTLK/WETLAND SEPT 2020		LEWIS, LONGMAN & WALKER, PA	*	7,093.00	871.00 000949				
		9/16/20	4209 202009 330-53800-46200 EASTLK/WETLAND SEPT 2020			*	5,573.00					
9/23/20	00005	8/31/20	00034949 202008 310-51300-48000 NOT OF BUDGET 08/05/20		NATIVE LANDS MANAGEMENT, INC.	*	259.92	12,666.00 000950				
9/23/20	00026	9/01/20	99883 202009 320-53800-47300 LANDSCAPE MAINT 09/2020		TREASURE COAST NEWSPAPER	*	7,875.00	259.92 000951				
10/01/20	00007	9/15/20	7-123-34 202009 310-51300-42000 DELIVERY FEE 09/03/20		WELLINGTON PRO LAWN	*	13.34	7,875.00 000952				
10/01/20	00004	9/15/20	334 202010 310-51300-31700 ASSESSMENT ROLL CRTF FY21		FEDEX	*	2,500.00	13.34 000953				
10/14/20	00004	10/01/20	335 202010 310-51300-34000 MANAGEMENT FEES 10/2020		GOVERNMENTAL MANAGEMENT SERVICES	*	2,652.25	2,500.00 000954				
		10/01/20	335 202010 310-51300-35100 INFORMATION TECH 10/2020			*	41.67					
		10/01/20	335 202010 310-51300-51000 OFFICE SUPPLIES			*	.36					
		10/01/20	335 202010 310-51300-42000 POSTAGES			*	6.00					
		10/01/20	335 202010 310-51300-42500 COPIES			*	6.75					
		10/01/20	336 202010 320-53800-12000 FIELD MANAGEMENT 10/2020			*	1,326.17					
					GOVERNMENTAL MANAGEMENT SERVICES			4,033.20 000955				

AP300R

AF300A
 *** CHECK DATES 08/01/2020 - 01/14/2021 ***
 YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 1/14/21
 TESORO CDD
 BANK A TESORO CDD
 PAGE 3

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO...	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT	#
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[illegible]

FEDEX			15.92	000957
10/27/20	00017	10/15/20 4228	202010 320-53800-46200	
		WESTLK/WETLAND	OCT 2020	
10/15/20	4228	202010 330-53800-46200		7,093.00
		EASTLY K/WETLAND	OCT 2020	
				5,573.00

10/27/20	00026	10/01/20	100165	202010	320-53800-47300	NATIVE LANDS MANAGEMENT, INC.	12,666.00	000958
LANDSCAPE MAINT 10/2020							7,875.00	
							*	

10/29/20	00004	9/30/20	337	202009	310-51300-42000	WELLINGTON PRO LAWN	7,875.00	000959
----------	-------	---------	-----	--------	-----------------	---------------------	----------	--------

DATE	TIME	TO	FROM	AMOUNT	STATUS
10/29/20	00005	9/30/20	00035349	202009	310-51300-48000
CERTIFIED MAIL TO IRS					
GOVERNMENTAL MANAGEMENT SERVICES					
					13.58
					000960
					131.67
					*

FY21 MEETING DATES		TREASURE COAST NEWSPAPER	
11/12/20	00028	10/01/20	310-51300-54000
11/12/20	83134	202010	310-51300-54000
			*
			175 00
			131.67
			000961

11/12/20	00004	11/01/20	338	202011	310-51300-34000	DEPARTMENT OF ECONOMIC OPPORTUNITY	SPECIAL DISTRICT FEE FY21	175.00
								175.00
								000962

11/01/20	338	MANAGEMENT FEES NOV/2020	310-51300-35100	*	41.67
11/01/20	338	INFORMATION TECH NOV/2020	310-51300-51000	*	.03
11/01/20	338	OFFICE SUPPLIES	310-51300-42000	*	.50
11/01/20	339	POSTAGE	320-53800-12000	*	1,326.17

FIELD MANAGEMENT NOV/2020		GOVERNMENTAL MANAGEMENT SERVICES		
12/07/20	00008	WGC-1374	202009 310-51300-31500	
		REVIEW/CORRESPONDENCE		
11/04/20		WGC-1379	202010 310-51300-31500	
		REVIEW/UPDATED/FOWARD		
				*
				*
				100.50
				100.50
				4,020.62 000963
				201.00 000964

TES -- TESORO -- IARAUJO

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	SUB DFT	SUB ACCT#	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT #
12/07/20	00005	10/31/20	00035751	202010	310-51300-48000			TREASURE COAST NEWSPAPER	*	379.62	379.62 000965
12/07/20	00026	11/03/20	100470	202011	320-53800-47300			LANDSCAPE MAINT NOV/2020	*	7,875.00	7,875.00 000966
12/10/20	00035	11/16/20	2016 108	202011	310-51300-49000			WELLINGTON PRO LAWN	*	758.75	758.75 000967
12/10/20	00017	11/19/20	4256	202011	320-53800-46200			MICHELLE FRANKLIN, PROP APPRAISER	*	7,093.00	7,093.00 000968
12/10/20	00017	11/19/20	4256	202011	330-53800-46200			EASTLK/WETLAND NOV 2020	*	5,573.00	5,573.00 000969
12/11/20	00004	12/01/20	340	202012	310-51300-34000			NATIVE LANDS MANAGEMENT, INC.	*	2,652.25	2,652.25 000970
12/01/20	340	202012	310-51300-35100					MANAGEMENT FEES - DEC20	*	41.67	41.67 000971
12/01/20	340	202012	310-51300-51000					TECHNOLOGY FEES - DEC20	*	.15	.15 000972
12/01/20	340	202012	310-51300-42000					OFFICE SUPPLIES	*	2.50	2.50 000973
12/01/20	340	202012	310-51300-42500					POSTAGE	*	3.75	3.75 000974
12/01/20	341	202012	320-53800-12000					COPIES	*	1,326.17	1,326.17 000975
12/01/20	341	202012	310-51300-31500					FIELD MANAGEMENT - DEC20	*	167.50	167.50 000976
1/08/21	00008	1/07/21	WGC-1388	202012	310-51300-12000			GOVERNMENTAL MANAGEMENT SERVICES	*	4,026.49	4,026.49 000977
1/08/21	00008	1/07/21	LEGAL SERVICE THRU 12/31					LEWIS, LONGMAN & WALKER, PA	*	167.50	167.50 000978
TOTAL FOR BANK A										116,799.09	
TOTAL FOR REGISTER										116,799.09	

SECTION 2

Tesoro
Community Development District

Unaudited Financial Reporting
December 31, 2020



Table of Contents

1	<u>Balance Sheet</u>
2	<u>General Fund</u>
3	<u>Month to Month</u>
4	<u>Assessment Receipt Schedule</u>

Tesoro
Community Development District
Combined Balance Sheet
December 31, 2020

	<i>General Fund</i>	<i>Totals Governmental Funds</i>
Assets:		
Cash	\$ 192,429	\$ 192,429
Investment - State Board of Administration	\$ 452,397	\$ 452,397
Total Assets	\$ 644,826	\$ 644,826
Liabilities:		
Accounts Payable	\$ 20,709	\$ 20,709
Total Liabilities	\$ 20,709	\$ 20,709
Fund Balances:		
Unassigned	\$ 624,118	\$ 624,118
Total Fund Balances	\$ 624,118	\$ 624,118
Total Liabilities & Fund Balance	\$ 644,826	\$ 644,826

Tesoro
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending December 31, 2020

	Adopted Budget	Prorated Budget Thru 12/31/20	Actual Thru 12/31/20	Variance
Revenues				
Stormwater Fees	\$ 220,000	\$ -	\$ -	\$ -
Maintenance Assessments	\$ 71,321	\$ 84,783	\$ 84,783	\$ -
Interest Income	\$ 7,500	\$ 264	\$ 264	\$ -
Total Revenues	\$ 298,821	\$ 85,048	\$ 85,048	\$ -
Expenditures				
General & Administrative:				
Supervisor Fees	\$ 4,000	\$ 1,000	\$ -	\$ 1,000
FICA Expense	\$ 306	\$ 77	\$ -	\$ 77
Engineering	\$ 5,000	\$ 1,250	\$ -	\$ 1,250
Attorney	\$ 10,000	\$ 2,500	\$ 268	\$ 2,232
Annual Audit	\$ 2,900	\$ -	\$ -	\$ -
Assessment Administration	\$ 2,500	\$ 2,500	\$ 2,500	\$ -
District Management Fees	\$ 31,827	\$ 7,957	\$ 7,957	\$ -
Information Technology	\$ 500	\$ 125	\$ 125	\$ (0)
Telephone	\$ 150	\$ 38	\$ -	\$ 38
Postage	\$ 1,000	\$ 250	\$ 9	\$ 241
Insurance	\$ 7,016	\$ 7,016	\$ 6,707	\$ 309
Printing & Binding	\$ 1,000	\$ 250	\$ 11	\$ 240
Legal Advertising	\$ 1,600	\$ 400	\$ 380	\$ 20
Other Current Charges	\$ 750	\$ 750	\$ 839	\$ (89)
Office Supplies	\$ 200	\$ 50	\$ 1	\$ 49
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative:	\$ 68,924	\$ 24,337	\$ 18,971	\$ 5,366
Operations and Maintenance Expenses				
Field Management Fees	\$ 15,914	\$ 3,978	\$ 3,979	\$ (0)
West Side				
Mitigation Maintenance	\$ 85,116	\$ 21,279	\$ 21,279	\$ -
Landscaping	\$ 94,500	\$ 23,625	\$ 23,625	\$ -
Electric	\$ 10,000	\$ 2,500	\$ 716	\$ 1,784
Plant Replacement	\$ 5,000	\$ 1,250	\$ -	\$ 1,250
Fountain Repairs	\$ 5,000	\$ 1,250	\$ -	\$ 1,250
Contingency	\$ 5,000	\$ 1,250	\$ -	\$ 1,250
East Side				
Mitigation Monitoring	\$ 7,500	\$ 1,875	\$ -	\$ 1,875
Mitigation Maintenance	\$ 66,876	\$ 16,719	\$ 16,719	\$ -
Plant Replacement	\$ 5,000	\$ 1,250	\$ -	\$ 1,250
Contingency	\$ 5,000	\$ 1,250	\$ -	\$ 1,250
Total Operations and Maintenance Expenses	\$ 304,906	\$ 76,226	\$ 66,318	\$ 9,908
Total Expenditures	\$ 373,830	\$ 100,563	\$ 85,289	\$ 15,274
Excess Revenues (Expenditures)	\$ (75,008)		\$ (241)	
Fund Balance - Beginning	\$ 75,008		\$ 624,358	
Fund Balance - Ending	\$ 0		\$ 624,118	

Tesoro
Community Development District
Month to Month

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	TOTAL
Revenues											
Stormwater Fees	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Maintenance Assessments	\$	-	\$	1,757	\$	83,027	\$	-	\$	-	\$
Interest Income	\$	113	\$	83	\$	68	\$	-	\$	-	\$
Toal Revenues	\$	113	\$	1,840	\$	83,095	\$	-	\$	-	\$
Expenses											
General & Administrative:											
Supervisor Fees	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Supervisor Fees	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Engineering	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Attorney	\$	101	\$	-	\$	168	\$	-	\$	-	\$
Annual Audit	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Assessment Administration	\$	2,500	\$	-	\$	-	\$	-	\$	-	\$
District Management Fees	\$	2,652	\$	2,652	\$	2,652	\$	-	\$	-	\$
Information Technology	\$	42	\$	42	\$	42	\$	-	\$	-	\$
Telephone	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Postage	\$	6	\$	1	\$	3	\$	-	\$	-	\$
Insurance	\$	6,707	\$	-	\$	-	\$	-	\$	-	\$
Printing & Binding	\$	7	\$	-	\$	4	\$	-	\$	-	\$
Legal Advertising	\$	380	\$	-	\$	-	\$	-	\$	-	\$
Other Current Charges	\$	26	\$	784	\$	29	\$	-	\$	-	\$
Office Supplies	\$	0	\$	0	\$	0	\$	-	\$	-	\$
Dues, Licenses & Subscriptions	\$	175	\$	-	\$	-	\$	-	\$	-	\$
Toal General & Administrative	\$	12,595	\$	3,478	\$	2,897	\$	-	\$	-	\$
Operations and Maintenance Expenses											
Field Management Fees	\$	1,326	\$	1,326	\$	1,326	\$	-	\$	-	\$
WestSide											
Mitigation Maintenance	\$	7,093	\$	7,093	\$	7,093	\$	-	\$	-	\$
Landscaping	\$	7,875	\$	7,875	\$	7,875	\$	-	\$	-	\$
Electric	\$	176	\$	284	\$	256	\$	-	\$	-	\$
Plant Replacement	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Fountain Repairs	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Contingency	\$	-	\$	-	\$	-	\$	-	\$	-	\$
EastSide											
Mitigation Monitoring	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Mitigation Maintenance	\$	5,573	\$	5,573	\$	5,573	\$	-	\$	-	\$
Plant Replacement	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Contingency	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Toal Operations and Maintenance Expenses	\$	22,043	\$	22,151	\$	22,123	\$	-	\$	-	\$
Toal Expenses	\$	34,639	\$	25,630	\$	25,020	\$	-	\$	-	\$
Excess Revenues (Pay and/or Refund)	\$	(34,526)	\$	(23,790)	\$	(44,925)	\$	-	\$	-	\$

Tesoro

COMMUNITY DEVELOPMENT DISTRICT

Special Assessment Receipts

Fiscal Year 2021

Gross Assessments	\$	75,873.42	\$	75,873.42
Net Assessments	\$	71,321.01	\$	71,321.01

ONROLL ASSESSMENTS

Date	Distribution	Gross Amount	Commissions	Discount/Penalty	Interest	100.00%	
						O&M Portion	Total
11/9/20	06/01/20 - 11/01/20	\$139.00	(\$2.79)	(\$6.90)	\$0.00	\$129.31	\$129.31
11/9/20	10/01/20 - 10/31/20	\$274.68	(\$5.49)	\$56.53	\$0.00	\$325.72	\$325.72
11/16/20	11/01/20 - 11/05/20	\$203.46	(\$4.06)	(\$7.99)	\$0.00	\$191.41	\$191.41
11/20/20	11/06/20 - 11/12/20	\$1,180.05	(\$23.62)	(\$46.26)	\$0.00	\$1,110.17	\$1,110.17
12/01/20	11/13/20 - 11/19/20	\$7,484.15	(\$149.63)	(\$293.38)	\$0.00	\$7,041.14	\$7,041.14
12/07/20	11/20/20 - 11/26/20	\$1,851.47	(\$35.54)	(\$74.09)	\$0.00	\$1,741.84	\$1,741.84
12/08/20	11/01/20 - 11/30/20	\$21,381.30	(\$427.63)	\$0.00	\$0.00	\$20,953.67	\$20,953.67
12/11/20	11/27/20 - 12/03/20	\$3,957.28	(\$75.98)	(\$158.34)	\$0.00	\$3,722.96	\$3,722.96
12/18/20	12/04/20 - 12/10/20	\$52,572.00	(\$1,009.41)	(\$2,101.74)	\$0.00	\$49,460.85	\$49,460.85
12/29/20	12/11/20 - 12/17/20	\$111.90	(\$2.17)	(\$3.36)	\$0.00	\$106.37	\$106.37
TOTAL		\$ 89,155.29	\$ (1,736.32)	\$ (2,635.53)	\$ -	\$ 84,783.44	\$ 84,783.44

119%	Net Percent Collected
\$ (13,462.43)	Balance Remaining to Collect