

MINUTES OF MEETING  
TESORO COMMUNITY DEVELOPMENT DISTRICT

The Tesoro Community Development District Audit Committee met Tuesday, August 23, 2016 at 2:30 p.m. at the Tesoro Club, 3<sup>rd</sup> Floor, 2000 S.E. Via Tesoro, Port St. Lucie, Florida.

Present were:

Sal Spano  
Kathy Fialco  
Tara Lordi  
Everardo Ortiz  
Hal Fenner  
George Flint  
Bill Capko  
Brian White  
Toby Overdorf  
Ed Rivera  
Ronnie Howell

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order.

Mr. Flint stated Mr. Fenner provided me his Oath of Office form prior to the meeting that has been notarized and he has been sworn in.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS**

**Approval of the Minutes of the June 1, 2016 Meeting**

Mr. Flint stated next is approval of the minutes of the June 1, 2016 meeting. Are there any additions, deletions or corrections to the minutes?

There being none,

On MOTION by Mr. Spano seconded by Mr. Fenner with all in favor the minutes of the June 1, 2016 meeting were approved as presented.

**FOURTH ORDER OF BUSINESS**

**Tally of Audit Committee Members Ranking and Selection of an Auditor**

Mr. Flint stated at the last Audit Committee meeting you approved the form of the bid document for independent audit services. You approved the form of the notice that we ran in the newspaper and you also approved the selection criteria. We subsequently advertised that notice and we also mailed a letter to about six companies that typically provide the majority of these services. As a result we received four proposals and those proposals were provided to the committee and they were from Berger Toombs, Carr Riggs, Grau & Associates and McDirmit Davis. The selection criteria you approved included ability of personnel, proposer's experience, understanding of the scope of work, ability to furnish those services and price. Each one of those were weighted evenly at 20 points for a total of 100 points. In the ranking sheet in the agenda book we showed the bid proposal for each of the three years they submitted. You can see Grau & Associates who is our current auditor is the low cost proposal at \$2,600, \$2,700 and \$2,800, McDirmit Davis at \$2,700, \$2,800 and \$2,900, Berger Toombs at \$3,100 for all three years and Carr Riggs at \$3,500 for all three years.

Mr. Spano stated my ranking is Grau & Associates no. 1, McDirmit Davis no. 2, Berger Toombs no. 3 and Carr Riggs no. 4.

On MOTION by Mr. Spano seconded by Ms. Lordi with all in favor the following ranking was approved: Grau & Associates no. 1, McDirmit Davis no. 2, Berger Toombs no. 3 and Carr Riggs no. 4.

On MOTION by Mr. Spano seconded by Ms. Lordi with all in favor the meeting adjourned at 2:34 p.m.